JIN MI FANG GROUP HOLDINGS LIMITED
今米房集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8300)

VOLUNTARY ANNOUNCEMENT ACQUISITION OF 52% EQUITY INTEREST IN THE TARGET COMPANY

This announcement is made by JIN MI FANG GROUP HOLDINGS LIMITED (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to keep the shareholders (the "**Shareholders**") and potential investors of the Company informed of the latest business developments of the Group.

As disclosed in the annual report of the Company for the year ended 31 March 2025, the Group engages in, among others, supply of wine business in the People's Republic of China (the "**PRC**"). Its business scope includes, but is not limited to, brand management, customisation, marketing and distribution of premium wines, with a focus on business to business sales of Chinese liquor.

The Acquisition

The board of directors (the "**Director(s)**") of the Company (the "**Board**") is pleased to announce that the Group has recently entered into equity transfer agreement to acquire in aggregate 52% equity interest in Guizhou Yijinze Wine Co., Ltd.* (貴州億錦澤酒業有限公司) (the "**Target Company**") through a wholly-owned subsidiary of the Company, Fulton Asia Investment Limited ("**Fulton Asia**") (the "**Acquisition**"). The Target Company is a limited liability company established in Zunyi, Guizhou Province of the PRC in 2025, the scope of business of which includes operation of wine business and wine production.

Immediately prior to the completion of the Acquisition, the Target Company is held as to 70%, 24% and 6% by three individuals, respectively. The Group acquires, through Fulton Asia, in aggregate 52% equity interest from such individuals, at an aggregate nominal consideration of RMB1 to each vendor. The consideration for the Acquisition was determined with reference to (i) the financial information of the Target Company as at 30 September 2025; and (ii) the business prospects of the Target Company and benefits to be brought by the Acquisition as set out in "Reasons for and benefits of the Acquisition" below in this announcement.

Upon completion of the Acquisition, the Target Company will be held as to 52% by Fulton Asia, and 33.6% and 14.4% by two individuals, respectively. Save for the individual holding 14.4% of the shares of Target Company upon completion of the Acquisition, who is also a shareholder (with 6% equity interest) and supervisor of Xishuangbanna Menghai Longpu Tianxia Tea Co. Ltd* (西雙版納勐海龍普天下茶業有限公司), a non-wholly owned subsidiary of the Company, all former shareholders and existing shareholders of the Target Company are independent third parties (i.e. to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, persons who are third parties independent of the Company and its connected person(s) (defined under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**"))).

Upon completion of the Acquisition, the Target Company will become a non-wholly owned subsidiary of the Company and its financial results will be consolidated into the Company's consolidated financial statements.

Implications under the GEM Listing Rules

As the highest applicable percentage ratio (calculated in accordance with Rule 19.07 of the GEM Listing Rules) of the Acquisition is below 5%, the Acquisition does not constitute a notifiable transaction for the Company under Chapter 19 of the GEM Listing Rules. In addition, the Acquisition does not constitute a connection transaction for the Company under Chapter 20 of the GEM Listing Rules.

Reasons for and benefits of the Acquisition

The Acquisition aligns with the Group's strategic initiative to develop its business relating to the supply of wine in the PRC. The Board considers that the Target Company's profile may offer advantages, including (i) a clean operating platform facilitating the implementation of the Group's systems, controls and brand strategy; and (ii) flexibility to tailor product portfolio, product pricing and sales channel in accordance with the Group's existing and future development plans.

Subject to the licencing portfolio of the Target Company and its integration process into the Group, as well as the market conditions of the wine industry, the Acquisition may support the Group's strategic objective in strengthening its position as a well-known supplier of wine in the PRC by facilitating the Group's development of a broader customer base, production planning and distribution arrangements. This may, in turn, enhance the operational efficiency of the Group's wine business over time.

Based on the above, the Company considers that the Acquisition is in the interests of the Company and the Shareholders as a whole. The Group will continue to focus on its core business of providing catering and related services, and the Acquisition is part of its strategy to strengthen its principal operations in the supply of wine in the PRC.

By order of the Board
JIN MI FANG GROUP HOLDINGS LIMITED
今米房集團控股有限公司
Zhou Feng
Chairman and Executive Director

Hong Kong, 28 October 2025

As at the date of this announcement, the executive Directors are Mr. Zhou Feng and Ms. Zhang Miao, and the independent non-executive Directors are Mr. Ho Lik Kwan Luke, Mr. Lam Lap Sing and Ms. Lau Wai Hing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.jmfghl.com.

* *For identification purposes only*